

Code **PVD**

Company name Petrovietnam Drilling and Well Services Joint Stock Company

Date 04/27/2018

Subject **Resolution of Annual General Meeting 2018**

Content:

Petrovietnam Drilling and Well Services Joint Stock Company announced the resolution of the 2018 annual general meeting dated April 27, 2018:

Article 1: AGM approved report of the Board of Directors in 2017 and operation plan of the Board of Directors for 2018.

Article 2: AGM approved business result in 2017 and business plan for 2018:

1.1 Business result in 2017:

- Revenue was 3,891 billion dongs
- Profit before tax was 151 billion dongs
- Profit after tax was 45 billion dongs

1.2 Business plan for 2018:

- Revenue was 3,000 billion dongs

Article 3: AGM approved the audited financial statements in 2017.

Article 4: AGM approved the 2017 dividend:

Payment for the 2017 dividend in stock: 10%.

Article 5: AGM approved to transferee a proportion of undistributed profit after tax to the investment and development fund.

Article 6: AGM approved to the report of the Board of Supervisors (BOS) on operation activities in 2017 and Supervisory Plan in 2018.

Article 7: AGM approved to amend of Charter and Internal Management Regulations of PV Drilling to be consistent with new legislation.

Article 8: AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2016:

- + Chairman of the Board of Directors and Head of the Board of Supervisors will be received wages according to statutory regulation.
- + A Member of the Director Board who concurrently will be received 7,000,000 dongs/members/ month.
- + A Member of the Supervisory Board who concurrently will be received 4,000,000 dongs/members/ month.

Article 9: AGM approved to choose Deloitte Viet Nam Co., Ltd for fiscal year 2018.

Article 10: AGM approved the resignation of Ms. Pham Thi An Binh and Ms. Ho Ngoc Yen Phuong as members of the BODs.

Article 11: AGM approved to elect Mr. Van Duc Tong and Mr. Dao Ban Minh as members of the BODs.

Article 12: AGM approved to elect Mr. Vu Thuy Tuong and Ms. Nguyen Thu Truc as members of the BOS.